

Julie Kennedy, President
Lisa Palmer, Vice President
Tom Fayram, Director
Greg Parks, Director
Tom Nelson, Director



**LOS OLIVOS COMMUNITY SERVICES DISTRICT
FINANCE SUBCOMMITTEE MEETING**

Posted: 1-30-2025

February 7, 2025 – 8:30 AM

St. Mark's In The Valley

2901 Nojoqui Avenue, Los Olivos, California 93441

Please observe decorum and instructions from the Subcommittee Chair

Finance Committee: President Julie Kennedy (Chair) and Director Parks

This meeting will be held both in-person and electronically via Zoom Meetings. In-person the meeting will be held at the above locations.

The public will also be able to hear and participate electronically via Zoom by using the following links:

Zoom: <https://us06web.zoom.us/j/84350602040?pwd=2VNVNnaY2fzB7Ml6Oml33oz2sND8RU.1>
By Phone: +1 669 900 6833 US (San Jose) Meeting ID: 843 5060 2040 Passcode: 909261
One tap mobile: +16694449171,,84350602040#,,,,*909261# US

The Los Olivos Community Services District is committed to ensuring equal access to meetings. In compliance with the American Disabilities Act, if you need special assistance to participate in the meeting or need this agenda provided in a disability-related alternative format, please call 805.500.4098 or email to losolivoscscsd@gmail.com. Any public records, which are distributed less than 72 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at a location to be determined in Los Olivos, California 93441.

MEETING AGENDA

1. CALL TO ORDER

2. ROLL CALL

3. PUBLIC COMMENTS

Members of the public may address the Board of Directors on any items of interest within the subject matter and jurisdiction of the Board but not on the agenda today (Gov. Code - 54954.3). The public may also request future agenda topics at this time. Speakers are limited to a maximum of 3 minutes. Due to the requirements of the Ralph M. Brown Act, the Board of Directors cannot take action today on any matter not on the agenda, but a matter raised during Public Comments can be referred to District staff for discussion and possible action at a future meeting.

ADMINISTRATIVE ITEMS:

All matters listed hereunder constitute an administrative / consent agenda and will be acted upon by a single vote of the Board. Matters listed on the Consent Agenda will be read only on the request of a member of the Subcommittee, in which event the matter may be removed from the Consent Agenda and considered as a separate item. Public may comment on any of the items prior to the vote being taken by the Subcommittee.

4. CONSENT AGENDA

A. MINUTES APPROVAL

Approval of the minutes from January 3, 2025.

BUSINESS ITEMS:

All matters listed hereunder will be acted upon separately and public comment will be held for each item.

5. INVOICE REVIEW AND RECOMMENDATION

The Subcommittee will review and recommend to the full Board of Directors, payment of those unpaid invoices that were received on or before January 29, 2025.

Los Olivos Community Services District, P.O. Box 345, Los Olivos, CA 93441, (805) 500-4098

losolivoscscsd@gmail.com, www.losolivoscscsd.com

No.	Invoice Date	Invoice #	Provider	Amount
1	1/15/2025	88701	MNS – Engineering and Support Services	\$ 1,581.25
2	12/30/2024	10386	WSC – Solvang Connection Engineering (pumps, pipes)	\$ 1,695.75
3	1/10/2025	876.006 - 2	GSI – Bi-annual sampling and testing	\$ 2,018.75
4	1/16/2025	2338783	Stantec – 30% Design LOCSD to City of Solvang force main	\$ 7,197.00
4	1/8/2025	FB60827	Carollo – City of Solvang WWTP Engineering	\$ 319.00
5	1/23/2025	92778	A&W – Legal Services	\$ 182.40
6	1/29/2025	20251	GWS – General Manager Services	\$ 3,321.75

Project	Vendor	To Date (inc. above)	Total Authorization
City of Solvang Connection	WSC – Treatment Infrastructure (pumps, pipes)	\$ 18,728.25	\$ 18,787.00
City of Solvang Connection	Carollo – Treatment Plant Impacts	\$ 15,450.25	\$ 40,240.00
City of Solvang Connection	Stantec – LOCSD to Sunny Field Park force main	\$ 7,197.00	\$ 56,250.00
Groundwater Monitoring	GSI – Bi-annual sampling and testing	\$ 7,414.01	\$ 14,300.00
FY 2023-24 Audit	MLH		\$ 3,250.00

6. FY 2023-24 AUDIT REPORT

MLH has completed the draft audit for Fiscal Year 2023-24 (July 1, 2023-June 30, 2024). The subcommittee will review and consider recommending approval of the audit to the full Board of Directors.

7. BUDGET REPORTS

The General Manager will review the most recent budget reports (attached) and comment on changes to financial systems.

INFORMATIONAL ITEMS:

All matters listed hereunder are informational only, no action will be taken, and public comment not received.

8. SUBCOMMITTEE MEMBER COMMENTS

Subcommittee members will give reports on any meetings that they attended on behalf of the Subcommittee and/or choose to comment on various Subcommittee activities. Subcommittee member requests for future agenda items may also be made at this time.

9. ADJOURNMENT

ITEM 4A – MINUTES

MINUTES

Julie Kennedy, President
Lisa Palmer, Vice President
Tom Fayram, Director
Greg Parks, Director
Tom Nelson, Director



**LOS OLIVOS COMMUNITY SERVICES DISTRICT
FINANCE SUBCOMMITTEE MEETING**

Posted: 12-30-2024

January 3, 2025 – 8:30 AM

St. Mark's In The Valley

2901 Nojoqui Avenue, Los Olivos, California 93441

Please observe decorum and instructions from the Subcommittee Chair

Finance Subcommittee: President Julie Kennedy (Chair) and Director Parks

This meeting will be held both in-person and electronically via Zoom Meetings. In-person the meeting will be held at the above locations.

The public will also be able to hear and participate electronically via Zoom by using the following links:

Zoom: <https://us06web.zoom.us/j/84350602040?pwd=2VNVNnaY2fzB7Ml6Oml33oz2sND8RU.1>
By Phone: +1 669 900 6833 US (San Jose) Meeting ID: 843 5060 2040 Passcode: 909261
One tap mobile: +16694449171,,84350602040#,,, *909261# US

The Los Olivos Community Services District is committed to ensuring equal access to meetings. In compliance with the American Disabilities Act, if you need special assistance to participate in the meeting or need this agenda provided in a disability-related alternative format, please call 805.500.4098 or email to losolivoscscsd@gmail.com. Any public records, which are distributed less than 72 hours prior to this meeting to all, or a majority of all, of the District's Board members in connection with any agenda item (other than closed sessions) will be available for public inspection at the time of such distribution at a location to be determined in Los Olivos, California 93441.

MEETING AGENDA

1. CALL TO ORDER

President Kennedy (Chair) calls the meeting to order at 8:31 AM

2. ROLL CALL

Present: President Kennedy, Director Parks

Absent: None

3. PUBLIC COMMENTS

Members of the public may address the Board of Directors on any items of interest within the subject matter and jurisdiction of the Board but not on the agenda today (Gov. Code - 54954.3). The public may also request future agenda topics at this time. Speakers are limited to a maximum of 3 minutes. Due to the requirements of the Ralph M. Brown Act, the Board of Directors cannot take action today on any matter not on the agenda, but a matter raised during Public Comments can be referred to District staff for discussion and possible action at a future meeting.

Chair Kennedy opens the floor to public comment.

No requests to speak.

ADMINISTRATIVE ITEMS:

All matters listed hereunder constitute an administrative / consent agenda and will be acted upon by a single vote of the Board. Matters listed on the Consent Agenda will be read only on the request of a member of the Subcommittee, in which event the matter may be removed from the Consent Agenda and considered as a separate item. Public may comment on any of the items prior to the vote being taken by the Subcommittee.

4. CONSENT AGENDA

A. MINUTES APPROVAL

Approval of the minutes from December 6, 2024.

Chair Kennedy opens the floor to public comment.

No requests to speak.

Los Olivos Community Services District, P.O. Box 345, Los Olivos, CA 93441, (805) 500-4098

losolivoscscsd@gmail.com, www.losolivoscscsd.com

Motion to approve the minutes from December 6, 2024.

Motion by: Director Parks, Second: Chair Kennedy

Voice vote: 2-0

BUSINESS ITEMS:

All matters listed hereunder will be acted upon separately and public comment will be held for each item.

5. INVOICE REVIEW AND RECOMMENDATION

The Subcommittee will review and recommend to the full Board of Directors, payment of those unpaid invoices that were received on or before December 30, 2024.

NOTE: There was a \$45.40 charge from A&W on their November bill, that the GM authorized to be paid with the rest of the bill (92002).

No.	Invoice Date	Invoice #	Provider	Amount
1	11/20/2024	88074	MNS – Engineering and Support Services	\$ 987.50
2	12/17/2024	88303	MNS – Engineering and Support Services	\$ 802.50
3	12/06/2024	876.006-1	GSI – Bi-annual sampling and testing	\$ 5,395.26
4	11/11/2024	FB59056	Carollo – City of Solvang WWTP Engineering	\$ 2,291.00
5	11/14/2024	92001	A&W – Legal Services	\$ 1,846.80
6	12/30/2024	202412	Savage – General Manager Services	\$ 5,070.00

Project	Vendor	To Date (inc. above)	Total Authorization
City of Solvang Connection	WSC – Treatment Infrastructure (pumps, pipes)	\$ 17,032.50	\$ 18,787.00
City of Solvang Connection	Carollo – Treatment Plant Impacts	\$ 15,131.25	\$ 40,240.00
FY 2023-24 Audit	MLH		\$ 3,250.00

GM Savage introduces the item noting that there was one “hold over” charge from A&W in the amount of \$45.40 that he approved last month. It was contained in the Finance Subcommittee and Regular Meeting packets, just not separately approved.

GM Savage goes on to note that the Stantec work is well underway and that MLH has begun the FY 2023-24 Audit work.

Chair Kennedy opens the floor to public comment.

No requests to speak.

Motion to accept the invoices and recommend the invoices for approval at the full board.

Motion by: Director Parks, Second: Chair Kennedy

Voice vote: 2-0

6. BUDGET REPORTS

The General Manager will review the most recent budget reports (attached) and comment on changes to financial systems.

GM Savage briefly walks through the budget reports contained in the agenda packet..

Chair Kennedy asks about the State grant, with GM Savage responding that DE Pike is still working with the State on getting the funds.

Chair Kennedy opens the floor to public comment.

No requests to speak.

INFORMATIONAL ITEMS:

All matters listed hereunder are informational only, no action will be taken, and public comment not received.

7. SUBCOMMITTEE MEMBER COMMENTS

Subcommittee members will give reports on any meetings that they attended on behalf of the Subcommittee and/or choose to comment on various Subcommittee activities. Subcommittee member requests for future agenda items may also be made at this time.

Chair Kennedy - None

Director Parks - None

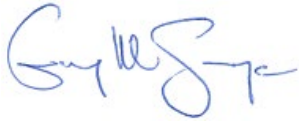
8. ADJOURNMENT

Motion to adjourn at 8:37 AM

Motion by: Director Parks, Second: Chair Kennedy

Voice vote: 2-0

Respectfully submitted:



Guy W. Savage

General Manager – Los Olivos Community Services District

Approved:

President Julie Kennedy

ITEM 5 - INVOICES

INVOICES



Water Systems Consulting, Inc.

P.O. Box 4255
 San Luis Obispo, CA 93403
 805-457-8833

Los Olivos Community Services District
 Guy Savage
 PO Box 345
 Los Olivos, CA 93441

Invoice number 10386
 Date 12/31/2024

Project **2582-11920 Solvang Wastewater Treatment Infrastructure and Plant**

For Services Rendered From 11/1/24 through 12/31/24

Invoice Summary

Description	Contract Amount	Previously Billed	Current Billed	Total Billed to Date	Contract Balance Remaining
Task 0 - Project Management					
0.1 - Project Administration	1,886.00	1,656.25	732.00	2,388.25	-502.25
0.2 - Progress Meetings	514.00	0.00	0.00	0.00	514.00
Subtotal	2,400.00	1,656.25	732.00	2,388.25	11.75
Task 1 - Data Gathering					
1.1 - Data Gathering	1,427.00	1,099.00	321.25	1,420.25	6.75
Subtotal	1,427.00	1,099.00	321.25	1,420.25	6.75
Task 2 - Solvang Capacity Analysis					
2.1 - Hydraulic Model Analysis	9,536.00	9,522.75	0.00	9,522.75	13.25
2.2 - Hydraulic Modeling TM	5,424.00	4,754.50	642.50	5,397.00	27.00
Subtotal	14,960.00	14,277.25	642.50	14,919.75	40.25
Total	18,787.00	17,032.50	1,695.75	18,728.25	58.75

Task 0 - Project Management

0.1 - Project Administration

Labor

	Hours	Rate	Billed Amount
Administration/Clerical III			
Kay E. Merrill	0.50	179.00	89.50
Senior I			
Adam J. Donald	2.50	257.00	642.50
Labor subtotal	3.00		732.00
Phase subtotal			732.00
Task 0 - Project Management subtotal			732.00

Task 1 - Data Gathering

1.1 - Data Gathering

Labor

	Hours	Rate	Billed Amount
Senior I			
Adam J. Donald	1.25	257.00	321.25
Task 1 - Data Gathering subtotal			321.25

Task 2 - Solvang Capacity Analysis

2.2 - Hydraulic Modeling TM

Labor

	Hours	Rate	Billed Amount
Senior I			
Adam J. Donald	2.50	257.00	642.50
Task 2 - Solvang Capacity Analysis subtotal			642.50

Invoice total **1,695.75**

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
10386	12/31/2024	1,695.75	1,695.75				
	Total	1,695.75	1,695.75	0.00	0.00	0.00	0.00

*Make all checks payable to Water Systems Consulting, Inc.
 If you have any questions concerning this invoice,
 contact Kay Merrill, (805) 441-3219 kmerrill@wsc-inc.com.*

THANK YOU FOR YOUR BUSINESS!



FOR ACH TRANSFERS:

Zions (National Bank of Arizona)
Account # 0560013387
Routing # 1221-0532-0

Attention: Accounts Payable
Los Olivos Community Services District
Attention: General Manager
PO Box 345
Los Olivos, CA 93441
United States

Invoice : FB60827
Invoice Date : 1/8/2025
Project : 203237
Project Name : Solvang Evaluation of Los Olivos
Flows on the WWTP

For Professional Services Rendered Through 12/31/2024

Solvang Evaluation of Los Olivos Flows on the WWTP
Agreement 203237-00
Agreement Date: 5.15.24-11.30.24
Agreement Amount: \$40,240.00

	Fee	Available	Billings		
			To Date	Previous	Current
203237 - Solvang Evaluation of Los Olivos Flows on the WWTP	40,240.00	25,108.75	15,450.25	15,131.25	319.00
			Current Billings		<u>319.00</u>
			Amount Due This Bill		<u>319.00</u>

Total Fee : 40,240.00
To Date Billings : 15,450.25
Total Remaining : 24,789.75

Outstanding Receivables	Invoice Number	Date	Amount	Balance Due
	FB55521	9/9/2024	1,390.25	1,390.25
	FB58364	11/11/2024	6,252.50	6,252.50
	FB59056	12/3/2024	2,291.00	<u>2,291.00</u>
				9,933.75

000300 - Capacity Assessment

Rate Labor

<i>Class / Employee</i>	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
Senior Professional			
Carlos Lopez	1.00	305.000	305.00
Total Rate Labor			305.00

Unit Rate Expenses

<i>Account / Unit / Vendor</i>	<i>Quantity</i>	<i>Rate</i>	<i>Amount</i>
PECE Charges			
Project Equip & Comm Exp			
PECE	1.00	14.000	14.00
Total Unit Rate Expenses			14.00

Total Bill Task: 000300 - Capacity Assessment **319.00**

Total Project: 203237 - Solvang Evaluation of Los Olivos Flows on the WWTP **319.00**



650 NE Holladay St., Suite 900
 Portland, OR 97232
 P: 503.239.8799
 accounting@gsiws.com
 www.gsiws.com

Guy Savage
 Los Olivos Community Services District
 PO Box 345
 Los Olivos, CA 93441

January 10, 2025
 Invoice No: 00876.006 - 2

Project 00876.006 Biannual Groundwater Monitoring 2024-2025

Professional Services from December 01, 2024 to December 31, 2024

Task .001 Monitoring and Sampling, and Reporting

Labor

	Hours	Rate	Amount	
Principal Consultant				
Thompson, Timothy	2.00	355.00	710.00	
Managing Hydrogeologist				
Lapostol, Andres	1.25	185.00	231.25	
Project Hydrogeologist				
Fortunelli, Nehuen	6.00	170.00	1,020.00	
Administration				
Steensma, Nancy	.50	115.00	57.50	
Totals	9.75		2,018.75	
Total Labor				2,018.75
				Total this Task
				\$2,018.75

Project Summary

	Current Period	Prior Periods	Invoiced to Date
Total Billings	2,018.75	5,395.26	7,414.01
Authorized Budget			14,300.00
Budget Remaining			6,885.99
			Total this Invoice
			<u>\$2,018.75</u>

Outstanding Invoices

Number	Date	Balance
1	12/6/2024	5,395.26
Total		5,395.26



REMIT ACH PAYMENT TO: MNS Engineers, Inc.
 BANK NAME: Pacific Premier Bank
 ROUTING NUMBER: 322285781
 BANK ACCOUNT NUMBER: 4317181537
 TYPE ACCOUNT: Checking
 CONTACT: payments@mnsengineers.com

IF UNABLE TO REMIT PAYMENT VIA ACH, PLEASE MAIL CHECKS TO:
 MNS Engineers, Inc.
 P.O. Box 6637
 Pasadena, CA 91109-6573
 Contact: 805.692.6921

January 15, 2025
 Project No: LOCSD.180392.00
 Invoice No: 88701

Los Olivos Community Services District
 P.O. Box 553
 Los Olivos, CA 93441

Principal Jeffrey Edwards
 Project Manager Douglas Pike
 Project LOCSD.180392.00 District Support Services

This Invoice includes:

- 1. General District Support Tasks: \$748.75
- 2. Engineering Tasks: \$832.50

Professional Services for the Period: December 01, 2024 to December 31, 2024

Level 2 TASK01 District Management

Professional Personnel

	Hours	Rate	Amount	
Project Coordinator	6.25	105.00	656.25	
District Engineer	.50	185.00	92.50	
Totals	6.75		748.75	
Total Labor				748.75
		Level 2 Subtotal		\$748.75

Level 2 TASK02 Engineering Tasks

Professional Personnel

	Hours	Rate	Amount	
District Engineer	4.50	185.00	832.50	
Totals	4.50		832.50	
Total Labor				832.50

Project	LOCSD.180392.00	District Support Services	Invoice	88701
---------	-----------------	---------------------------	---------	-------

Level 2 Subtotal	\$832.50
-------------------------	-----------------

Current Invoice Amount	\$1,581.25
-------------------------------	-------------------

Outstanding Invoices

Number	Date	Balance
87447	9/24/2024	1,452.50
88074	11/20/2024	987.50
88303	12/17/2024	802.50
Total		3,242.50

Billing Backup

Wednesday, January 15, 2025

MNS Engineers, Inc.

Invoice 88701 Dated 1/15/2025

9:03:05 PM

Project LOCSD.180392.00 District Support Services
 Level 2 TASK01 District Management

Professional Personnel

			Hours	Rate	Amount	
Project Coordinator						
Zepeda, Mary	12/4/2024		.50	105.00	52.50	
	Update Budget Tracking Log with New Invoices Received					
Zepeda, Mary	12/11/2024		2.00	105.00	210.00	
	Update A&W (2), Carollo, GWS, WSC Invoices for payment via FIN; Update Budget Tracking Log					
Zepeda, Mary	12/12/2024		.25	105.00	26.25	
	Update A&W Invoices for payment via FIN; Update Budget Tracking Log					
Zepeda, Mary	12/13/2024		1.50	105.00	157.50	
	Create and Process Single Payment Claims for A&W (2), Carollo, GWS, WSC Invoices for DP; Update Budget Tracking Log					
Zepeda, Mary	12/19/2024		1.00	105.00	105.00	
	Communication Filing					
Zepeda, Mary	12/23/2024		1.00	105.00	105.00	
	Communication Filing					
District Engineer						
Pike, Douglas	12/31/2024		.50	185.00	92.50	
	Provide Box access to Invoices for the Auditor					
	Totals		6.75		748.75	
	Total Labor					748.75
				Level 2 Subtotal		\$748.75

Level 2 TASK02 Engineering Tasks

Professional Personnel

			Hours	Rate	Amount	
District Engineer						
Pike, Douglas	12/3/2024		1.00	185.00	185.00	
	Stantec Kick-off meeting for Solvang Force Main Concept/30% Design					
Pike, Douglas	12/11/2024		2.00	185.00	370.00	
	Attend and support Board Meeting					
Pike, Douglas	12/16/2024		1.50	185.00	277.50	
	Get Alamo Pintado Drawings from the County Roads Engineering Dept.. and download. Sent link to Stantaec					
	Totals		4.50		832.50	
	Total Labor					832.50
				Level 2 Subtotal		\$832.50
				Project Total		\$1,581.25
				Total this Report		\$1,581.25



INVOICE

Invoice Number 2338783
Invoice Date January 16, 2025
Customer Number 163739
Project Number 184032474

Bill To

Los Olivos Community
Service District
Guy Savage
PO Box 345
Los Olivos CA 93441
United States

Please Remit To

Stantec Consulting Services
Inc. (SCSI)
13980 Collections Center
Drive
Chicago IL 60693
United States
Federal Tax ID
11-2167170

Project Description: Los Olivos to Solvang Sewer Pipeline

Stantec Project Manager: Poytress, Carrie Elizabeth
Authorization Amount: \$56,250.00
Authorization Previously Billed: \$0.00
Authorization Billed to Date: \$7,197.00
Current Invoice Due: \$7,197.00
For Period Ending: January 3, 2025

Invoice email: GM.LOCSD@gmail.com

INVOICE

Invoice Number

2338783

Project Number

184032474

Top Task 300 **LOCSD to Solvang Pipeline 30% Design**

Low Task 300.301 **Project Management**

Professional Services

Billing Level	Hours	Rate	Current Amount
Level 14	1.00	250.00	250.00
	1.00		250.00
Level 15	2.50	263.00	657.50
	2.50		657.50
Professional Services Subtotal	3.50		907.50

Low Task 300.301 Subtotal **907.50**

Low Task 300.302 **Utility Research and Base Mapping**

Professional Services

Billing Level	Hours	Rate	Current Amount
Level 07	2.50	172.00	430.00
	1.00	179.00	179.00
	3.50		609.00
Level 10	11.25	196.00	2,205.00
	11.25		2,205.00
Professional Services Subtotal	14.75		2,814.00

Low Task 300.302 Subtotal **2,814.00**

Low Task 300.303 **Technical Memorandum**

INVOICE

Invoice Number

2338783

Project Number

184032474

Professional Services

Billing Level

	Hours	Rate	Current Amount
Level 10			
	3.00	196.00	588.00
	2.00	204.00	408.00
	<u>5.00</u>		<u>996.00</u>
Level 14			
	9.50	261.00	2,479.50
	<u>9.50</u>		<u>2,479.50</u>
Professional Services Subtotal	<u>14.50</u>		<u>3,475.50</u>

Low Task 300.303 Subtotal

3,475.50

Top Task 300 Total

7,197.00

Total Fees & Disbursements

\$7,197.00

INVOICE TOTAL (USD)

\$7,197.00



1 Park Plaza, Suite 1000
Irvine, CA 92614
P (949) 223-1170 • F (949) 223-1180
awattorneys.com

Federal Tax ID: 55-0814676

**LOS OLIVOS COMMUNITY SERVICES DISTRICT (01245)
MONTHLY BILLING SUMMARY**

Billing Period: December 2024

Matter Description	Total Hours	Total Fees	Total Costs	Total Other Charges	Total Billed	Comments
0001 General	0.80	182.40	0.00	0.00	182.40	
TOTALS:	0.80	182.40	0.00	0.00	182.40	



1 Park Plaza, Suite 1000
 Irvine, CA 92614
 Phone: (949) 223-1170
 Fax: (949) 223-1180
 Federal Tax ID: 55-0814676

Los Olivos Community Services District
 General Manager
 PO Box 345
 Los Olivos, CA 93441

January 23, 2025
 Bill No. 92778

For Legal Services Rendered Through 12/31/24

CLIENT: 01245 - Los Olivos Community Services District
 MATTER: 0001 - General

PROFESSIONAL SERVICES

Date	Attorney	Description	Hours	Amount
12/05/24	KL	REVIEW EMAIL REGARDING BOARD OF DIRECTORS MEETING AGENDA; REPLY TO SAME	0.10	22.80
12/11/24	SON	ATTEND BOARD MEETING	0.70	159.60
Total Professional Services			0.80	\$182.40

PROFESSIONAL SERVICES SUMMARY

Code	Name	Hours	Rate	Amount
KL	Keith Lemieux	0.10	228.00	22.80
SON	Steven O'Neill	0.70	228.00	159.60
Total Professional Services		0.80		\$182.40

CURRENT BILL TOTAL AMOUNT DUE**\$182.40**

Balance Forward:

3,488.40

Receipts Since Last Bill

Date	Description	Total Applied
12/17/24	ACH Payment - Thank you	-1,641.60
	Less Total Payments	<u>-1,641.60</u>
Payments & Adjustments:		-1,641.60
Total Due:		<u>\$2,029.20</u>

Please return this page with remittance

to
Aleshire & Wynder LLP

Bill Number: 92778
Bill Date: January 23, 2025
Client Code: 01245
Client Name: Los Olivos Community Services District
Matter Code: 0001
Matter Name: General

Total Professional Services:	182.40
Total Disbursements:	0.00
CURRENT BILL TOTAL AMOUNT DUE	<u>\$182.40</u>
Balance Forward:	3,488.40
Payments & Adjustments:	-1,641.60
Total Due:	<u>\$2,029.20</u>

Amount enclosed: _____

Thank You

INVOICE

FROM:

Guy W. Savage
PO Box 894
Los Olivos, Ca 93441

BILL TO:

Via electronic delivery
President Julie Kennedy
Los Olivos Community Services District
PO Box 345
Los Olivos, Ca 93441

Invoice #: 20251
Invoice Date: 1/29/2025

Dear President Kennedy,

Please see the below for professional services provided, plus any expenditures made on behalf of the District. The attached tally of hours (units) exceeds those being billed below. This is being done to track the hours for future reference. Per agreement, the hours will be capped at thirty (30) or as authorized by the District.

Date	Description	Units	Rate	Amount
1/29/2025	General Manager Services - LOCSD (1/1/25-1/29/25) See Attached for Details	23.25	\$ 145.00	\$ 3,371.25
Total				\$ 3,371.25

Thank you for your continued support.



Date	Description	Grant			Amount Grant Reimbursable	
		Hours	Reimbursable	Rate		
3-Jan	Finance and Project Management Subcommittees	2		\$ 145.00	\$ 290.00	\$ -
	Emails	0.5		\$ 145.00	\$ 72.50	\$ -
4-Jan	Video post on YouTube - new requirements	1.5		\$ 145.00	\$ 217.50	\$ -
10-Jan	Fayram	0.5		\$ 145.00	\$ 72.50	\$ -
11-Jan	Emails, voice mails	0.75		\$ 145.00	\$ 108.75	\$ -
13-Jan	City of Solvang research	1		\$ 145.00	\$ 145.00	\$ -
	Len Fleckenstien - WeWatch - Solvang connection discussion	2		\$ 145.00	\$ 290.00	\$ -
	Los Olivos Elementary Board meeting	0.75		\$ 145.00	\$ 108.75	\$ -
	City of Solvang Council meeting	3.25		\$ 145.00	\$ 471.25	\$ -
	2023-24 Audit Review	0.75		\$ 145.00	\$ 108.75	\$ -
	Emails, billing	1.25		\$ 145.00	\$ 181.25	\$ -
	Cost comparison research	0.75		\$ 145.00	\$ 108.75	\$ -
15-Jan	Stantec meeting	0.75		\$ 145.00	\$ 108.75	\$ -
17-Jan	Kennedy, Beebe meetings	2.75		\$ 145.00	\$ 398.75	\$ -
21-Jan	Emails, invoices, WRF Grant	0.75		\$ 145.00	\$ 108.75	\$ -
24-Jan	Emails, meeting coordination	0.75		\$ 145.00	\$ 108.75	\$ -
27-Jan	Emails, invoices	0.75		\$ 145.00	\$ 108.75	\$ -
29-Jan	Finance Subcommittee agenda	0.75		\$ 145.00	\$ 108.75	\$ -
	Emails, WRF grant admin, social media	1.75		\$ 145.00	\$ 253.75	\$ -
Totals		23.25	0		\$ 3,371.25	\$ -
Grand Totals		Hours	23.25		\$	3,371.25

ITEM 6 – DRAFT FY 2023-24 AUDIT

FY 2023-24 AUDIT

**LOS OLIVOS COMMUNITY
SERVICES DISTRICT**

FINANCIAL STATEMENTS
June 30, 2024

DRAFT

LOS OLIVOS COMMUNITY SERVICES DISTRICT
TABLE OF CONTENTS
June 30, 2024

FINANCIAL SECTION

Independent Auditors' Report 1

BASIC FINANCIAL STATEMENTS

Statement of Net Position – Proprietary Fund 3

Statement of Revenues, Expenses, and Changes
in Net Position – Proprietary Fund 4

Statement of Cash Flows – Proprietary Fund 5

Notes to Basic Financial Statements 6

DRAFT

FINANCIAL SECTION

DRAFT



INDEPENDENT AUDITORS' REPORT

The Board of Directors
Los Olivos Community Services District
Los Olivos, California

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the Los Olivos Community Services District (the District) as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Los Olivos Community Services District, as of June 30, 2024, and the respective changes in financial position thereof and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Los Olivos Community Services District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Los Olivos Community Services District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Los Olivos Community Services District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Los Olivos Community Services District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January XX, 2025, on our consideration of the Los Olivos Community Services District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Santa Maria, CA
January XX, 2025

LOS OLIVOS COMMUNITY SERVICES DISTRICT
STATEMENT OF NET POSITION - PROPRIETARY FUND
 June 30, 2024

ASSETS

Current Assets:

Cash in county treasury	\$ 319,100
Interest receivable	2,259
Total current assets	<u>321,359</u>

Noncurrent Assets:

Construction in progress	278,160
Capital assets, net	120,392
Total noncurrent assets	<u>398,552</u>
Total assets	<u>719,911</u>

LIABILITIES

Accounts payable	<u>31,167</u>
Total liabilities	<u>31,167</u>

NET POSITION

Net investment in capital assets	398,552
Unrestricted	290,192
Total net position	<u>\$ 688,744</u>

DRAFT

The notes to basic financial statements are an integral part of these basic financial statements.

LOS OLIVOS COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
PROPRIETARY FUND
For the Fiscal Year Ended June 30, 2024

Operating Expenses:	
Office expense	\$ 756
Professional services	39,835
Insurance	2,933
Contractual services	88,484
Other services and supplies	1,244
Special projects	574
Depreciation	<u>3,803</u>
 Total operating expenses	 <u>137,629</u>
 Operating Loss	 <u>(137,629)</u>
Non-Operating Revenues (Expenses):	
Interest income	6,016
Assessments	239,513
Intergovernmental revenue	180,508
Miscellaneous revenue	<u>20,020</u>
 Total Non-Operating Revenues (Expenses)	 <u>446,057</u>
 Change in net position	 308,428
Net Position	
Net Position, beginning of fiscal year	<u>380,316</u>
Net Position, end of fiscal year	<u><u>\$ 688,744</u></u>

DRAFT

The notes to basic financial statements are an integral part of these basic financial statements.

LOS OLIVOS COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
For the Fiscal Year Ended June 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Payments to vendors	\$ (127,395)
Net cash used by operating activities	<u>(127,395)</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Miscellaneous revenue	20,020
Property assessments	239,513
Intergovernmental revenue	<u>180,508</u>
Net cash provided by noncapital financing activities	<u>440,041</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of fixed assets	(146,971)
Interest received	<u>4,500</u>
Net cash used by investing activities	<u>(142,471)</u>

Net increase in cash and cash equivalents	170,175
Cash and cash equivalents - July 1, 2023	<u>148,925</u>
Cash and cash equivalents - June 30, 2024	<u>\$ 319,100</u>
Reconciliation to Statement of Net Position:	
Cash in county treasury	<u>\$ 319,100</u>

Reconciliation of operating loss to net cash used by operating activities:

Operating loss	\$ (137,629)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation	3,803
Change in assets and liabilities:	
Accounts payable	<u>6,431</u>
Net cash used by operating activities	<u>\$ (127,395)</u>

The notes to basic financial statements are an integral part of these basic financial statements.

NOTE 1 - ORGANIZATION

The Los Olivos Community Services District is an independent governmental unit within the unincorporated area of the County of Santa Barbara and derives its decision-making capabilities from State legislation. The District is governed by a Board of Directors elected to serve four-year terms. The primary purpose of the District is the building and operation of facilities needed to collect, treat, and dispose of sewage, wastewater, recycled water, and storm water.

There are no component units included in this report which meet the criteria of the Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statements No. 39, No. 61, No. 80 and No. 90.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. Accounting Policies - The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

In accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the District has opted to apply all applicable GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements.

- B. Accounting Method - The District is organized as an Enterprise Fund and follows the accrual method of accounting, whereby revenues are recorded when earned and expenses are recorded when incurred.

- C. Fund Financial Statements - The fund financial statements provide information about the District's proprietary fund.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

GASB Statement No. 34 defines major funds and requires that the District's major business-type fund be identified and presented separately in the fund financial statements.

Major funds are defined as funds that have assets, liabilities, revenues, or expenses equal to ten percent of their fund-type total and five percent of the grand total. The District maintains one proprietary fund.

Proprietary Fund Type

Enterprise Fund:

Enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The District reported its enterprise fund as a major fund in the accompanying basic financial statements.

Sewer Fund – The Sewer Fund is to account for the provision of sewer services to the residents of the District.

- D. Cash and Cash Equivalents – For purposes of the statement of cash flows, cash and cash equivalents include restricted and unrestricted cash and investments with original maturities of three months or less.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- E. Property, Plant and Equipment – Capital assets purchased by the District are recorded at cost. Contributed or donated capital assets are recorded at fair value when acquired.
- F. Depreciation – Capital assets purchased by the District are depreciated over their estimated useful lives (ranging from 5-50 years) under the straight-line method of depreciation according to the following schedule:

<u>Item</u>	<u>Years</u>
Office Furniture and Equipment	5
Plant Equipment	10-20
Manholes, Laterals, and Sewer lines	30
Treatment Plant Structures	30-50

- G. Receivables - The District did not experience any significant bad debt losses; accordingly, no provision has been made for doubtful accounts and accounts receivable are shown at full value.
- H. Construction in Progress - The District occasionally constructs capital assets for its own use in the plant operations. The costs associated with these projects are accumulated in a construction in progress account while the project is being developed. Once the project is completed, the entire cost of the constructed assets are transferred to the capital assets account and depreciated over the estimated useful life of the capital assets.
- I. Use of Estimates -The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, as prescribed by the GASB and the AICPA, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.
- J. Net Position - GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is net investment in capital assets, consists of capital assets, net of accumulated depreciation, and reduced by the outstanding principal of related debt. Restricted net position are those net position that have external constraints placed on them by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consist of net position that do not meet the definition of invested in capital assets, net of related debt, or restricted net position.

K. Future Accounting Pronouncements

GASB Statements listed below will be implemented in future financial statements:

Statement No. 101	"Compensated Absences"	The provisions of this statement are effective for fiscal years beginning after December 15, 2023.
Statement No. 102	"Certain Risk Disclosures"	The provisions of this statement are effective for fiscal years beginning after June 15, 2024.
Statement No. 103	"Financial Reporting Model Improvements"	The provisions of this statement are effective for fiscal years beginning after June 15, 2025.
Statement No. 104	"Disclosure of Certain Capital Assets"	The provisions of this statement are effective for fiscal years beginning after June 15, 2025.

LOS OLIVOS COMMUNITY SERVICES DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
 June 30, 2024

NOTE 3 - CASH AND INVESTMENTS

On June 30, 2024, the District had the following cash and investments on hand:

Cash in county treasury	\$ 319,100
Total cash and investments	<u>\$ 319,100</u>

Cash and investments listed above, are presented on the accompanying statement of net position as follows:

Cash in county treasury	<u>\$ 319,100</u>
-------------------------	-------------------

The District categorizes its fair value measurements within the fair value hierarchy established by U.S. Generally Accepted Accounting Principles. The Hierarchy is based on the valuation inputs used to measure the fair value of the asset. These principles recognize a three-tiered fair value hierarchy. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District did not have investments that are measured under Level 1, Level 2, or Level 3.

Investments Authorized by the District's Investment Policy

The District's investment policy only authorizes investment in the local government investment pool administered by the County of Santa Barbara. The District's investment policy does not contain any specific provisions intended to limit the District's exposure to interest rate risk, credit risk, and concentration of credit risk.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Remaining Maturity (in Months)</u>			
		<u>12 Months Or Less</u>	<u>13-24 Months</u>	<u>25-60 Months</u>	<u>More than 60 Months</u>
Santa Barbara County Investment Pool	\$ 319,100	\$ 319,100	\$ -	\$ -	\$ -
Total	<u>\$ 319,100</u>	<u>\$ 319,100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of rating by a nationally recognized statistical rating organization. Presented below, is the minimum rating required by the California Government Code, the District's investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

<u>Investment Type</u>	<u>Minimum Carrying Amount</u>	<u>Exempt Legal Rating</u>	<u>From Disclosure</u>	<u>Rating as of Fiscal Year End</u>		
				<u>AAA</u>	<u>Aa</u>	<u>Not Rated</u>
Santa Barbara County Investment Pool	\$ 319,100	N/A	\$ -	\$ -	\$ -	\$ 319,100
Total	<u>\$ 319,100</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 319,100</u>

LOS OLIVOS COMMUNITY SERVICES DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
 June 30, 2024

NOTE 3 - CASH AND INVESTMENTS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

None of the District's deposits with financial institutions in excess of federal depository insurance limits were held in uncollateralized accounts.

Investment in Santa Barbara County Investment Pool

The District is a participant in the Santa Barbara County Investment Pool that is regulated by the California Government Code. The fair value of the District's investment in this pool is based upon the District's pro-rata share of the fair value provided by the Santa Barbara County Investment Pool for the entire Santa Barbara County Investment Pool portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the Santa Barbara County Investment Pool, which are recorded on an amortized cost basis.

NOTE 4 – SCHEDULE OF CAPITAL ASSETS

DRAFT

A schedule of changes in capital assets for the fiscal year ended June 30, 2024, is shown below:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024
Nondepreciable capital assets				
Construction in Progress	\$ 206,303	\$ 71,857	\$ -	\$ 278,160
Total nondepreciable capital assets	<u>\$ 206,303</u>	<u>\$ 71,857</u>	<u>\$ -</u>	<u>\$ 278,160</u>
Depreciable capital assets				
Building improvements	\$ 50,773	\$ 75,114	\$ -	\$ 125,887
Total depreciable capital assets	50,773	75,114		125,887
Less Accumulated Depreciation	1,692	3,803		5,495
Net depreciable capital assets	<u>\$ 49,081</u>	<u>\$ 71,311</u>	<u>\$ -</u>	<u>\$ 120,392</u>
Net capital assets	<u>\$ 255,384</u>	<u>\$ 143,168</u>	<u>\$ -</u>	<u>\$ 398,552</u>

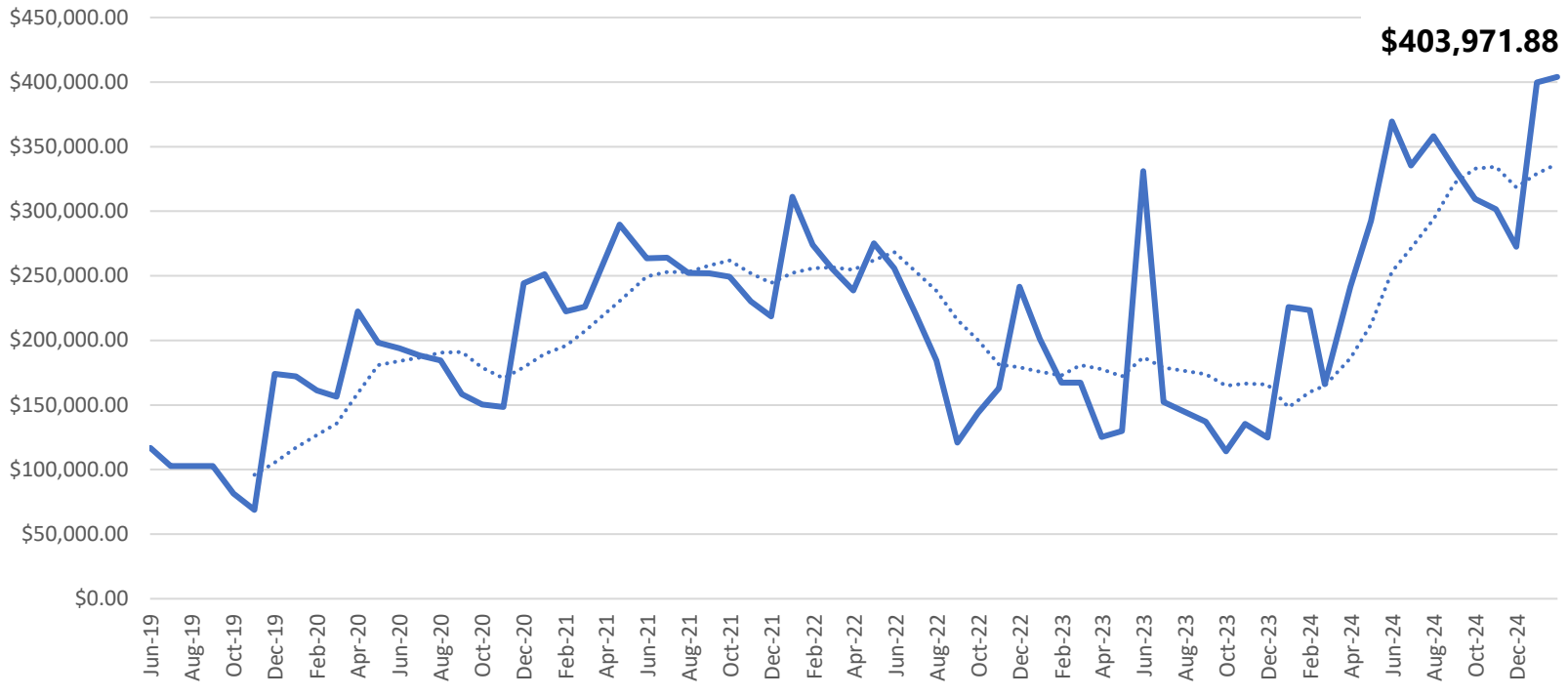
NOTE 5 – COMMITMENTS AND CONTINGENCIES

According to the District's staff and attorney, no contingent liabilities are outstanding and no lawsuits are pending of any real financial consequence.

ITEM 7 – BUDGET REPORTS

BUDGET REPORTS

Los Olivos CSD Cash Balance History - w/6 month Trendline



Financial Status

As of: 1/29/2025 (58% Elapsed)
Accounting Period: OPEN

Selection Criteria: Fund = 3490

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 3490 -- Los Olivos CSD

Line Item Account	6/30/2025 Fiscal Year Adjusted Budget	1/29/2025 Year-To-Date Actual	6/30/2025 Fiscal Year Variance	6/30/2025 Fiscal Year Pct of Budget
Revenues				
Taxes				
3066 -- Special Tax Assessment	0.00	143,840.93	143,840.93	--
Taxes	0.00	143,840.93	143,840.93	--
Use of Money and Property				
3380 -- Interest Income	0.00	4,903.21	4,903.21	--
Use of Money and Property	0.00	4,903.21	4,903.21	--
Intergovernmental Revenue-Other				
4840 -- Other Governmental Agencies	0.00	32,608.42	32,608.42	--
Intergovernmental Revenue-Other	0.00	32,608.42	32,608.42	--
Revenues	0.00	181,352.56	181,352.56	--
Expenditures				
Services and Supplies				
7090 -- Insurance	0.00	2,769.86	-2,769.86	--
7324 -- Audit and Accounting Fees	0.00	2,900.00	-2,900.00	--
7460 -- Professional & Special Service	0.00	48,854.76	-48,854.76	--
7508 -- Legal Fees	0.00	10,305.60	-10,305.60	--
7510 -- Contractual Services	0.00	39,034.45	-39,034.45	--
Services and Supplies	0.00	103,864.67	-103,864.67	--
Expenditures	0.00	103,864.67	-103,864.67	--
Los Olivos CSD	0.00	77,487.89	77,487.89	--
Net Financial Impact	0.00	77,487.89	77,487.89	--

Cash Balances

As of: 1/29/2025
Accounting Period: OPEN

Selection Criteria: Fund = 3490

Layout Options: Summarized By = Fund; Page Break At = Fund

Fund	1/1/2025 Beginning Balance	Month-To-Date Cash Receipts (+)	Month-To-Date Treasury Credits (+)	Month-To-Date Warrants and Wire Transfers (-)	Month-To-Date Treasury Debits (-)	1/29/2025 Ending Balance
3490 -- Los Olivos CSD	399,703.71	0.00	146,285.18	0.00	142,017.01	403,971.88
Total Report	399,703.71	0.00	146,285.18	0.00	142,017.01	403,971.88

General Ledger Trial Balance

As of: 1/29/2025
Accounting Period: OPEN

Selection Criteria: Fund = 3490

Layout Options: Summarized By = Fund; Page Break At = Fund

Fund 3490 -- Los Olivos CSD

	Beginning Balance 7/1/2024	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 1/31/2025
Assets & Other Debits				
Assets				
0110 -- Cash in Treasury	324,224.67	331,451.32	251,704.11	403,971.88
0240 -- Interest Receivable	2,259.32	4,903.21	7,162.53	0.00
Total Assets	326,483.99	336,354.53	258,866.64	403,971.88
Total Assets & Other Debits	326,483.99	336,354.53	258,866.64	403,971.88
Liabilities, Equity & Other Credits				
Liabilities				
1010 -- Warrants Payable	0.00	2,900.00	2,900.00	0.00
1015 -- EFT Payable	0.00	100,964.67	100,964.67	0.00
1210 -- Accounts Payable	0.00	103,864.67	103,864.67	0.00
Total Liabilities	0.00	207,729.34	207,729.34	0.00
Equity				
2200 -- Fund Balance-Residual	-326,483.99	0.00	0.00	-326,483.99
2710 -- Revenues/Other Fin Sources	0.00	147,839.44	329,192.00	-181,352.56
2810 -- Expenditures/Other Fin Uses	0.00	103,864.67	0.00	103,864.67
Total Equity	-326,483.99	251,704.11	329,192.00	-403,971.88
Total Liabilities, Equity & Other Credits	-326,483.99	459,433.45	536,921.34	-403,971.88
Total Los Olivos CSD	0.00	795,787.98	795,787.98	0.00