

Los Olivos Community Services District					
FY 2024-25 Budget (FINAL) - 6/2/2024					
Line Item Account	FY 2023-24 Budget	FY 2023-24 (as of 5/31/2024)	FINAL FY 2024-25 w/carry-forward	FINAL FY 2024-25 zero start balance	Notes
Beginning Balance	\$ 87,567	\$ 87,567	\$ 302,199	\$ -	
<b>Revenues</b>					
<b>Taxes</b>					
3066 -- Special Tax Assessment	\$ 211,246	\$ 233,691	\$ 243,039	\$ 243,039	Assumes 4% YOY from prior
<b>Taxes</b>	<b>\$ 211,246</b>	<b>\$ 233,691</b>	<b>\$ 243,039</b>	<b>\$ 243,039</b>	
<b>Use of Money and Property</b>					
3380 -- Interest Income	\$ 744	\$ 3,754	\$ 3,754	\$ 3,754	YTD
3381 -- Unrealized Gain/Loss Invstmnts	\$ -	\$ -	\$ -	\$ -	
<b>Use of Money and Property</b>	<b>\$ 744</b>	<b>\$ 3,754</b>	<b>\$ 3,754</b>	<b>\$ 3,754</b>	
<b>Intergovernmental Revenue</b>					
4339 -- State - Other		\$ 75,000	\$ -	\$ -	
4840 -- Other Governmental Agencies	\$ -	\$ 105,508	\$ -	\$ -	
<b>Intergovernmental Revenue-Other</b>	<b>\$ -</b>	<b>\$ 180,508</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Miscellaneous Revenue</b>					
5895 and 5909 -- Donations		\$ 20,020			
<b>Miscellaneous Revenue</b>	<b>\$ -</b>	<b>\$ 20,020</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Cash &amp; Revenues</b>	<b>\$ 299,557</b>	<b>\$ 525,541</b>	<b>\$ 548,992</b>	<b>\$ 246,793</b>	
<b>Expenditures</b>					
<b>Services and Supplies</b>					
7090 -- Insurance	\$ 2,934	\$ 2,933	\$ 2,787	\$ 2,787	Per SDRMA letter date 4/17/2024
7324 -- Audit and Accounting Fees	\$ 2,500	\$ 426	\$ 2,900	\$ 2,900	1-year est MLH
7325 -- Other Professional Services (Well Testing)			\$ 12,300	\$ 12,300	Twice a year, all 5 wells, nitrates only
7430 -- Memberships	\$ 1,300	\$ 1,244	\$ 1,300	\$ 1,300	
7450 -- Office Expense		\$ 756			
7460 -- Professional & Special Service (Project, Planning & Studies)	\$ 112,050	\$ 113,184	\$ 160,000	\$ 160,000	60% Design \$300k+ (\$100,000 towards this effort); Treatment Study \$90k+; Assessment Engineering Report \$50k+; EIR \$150k+; Polling for election feasibility \$25k+; Voting process \$125k+
7508 -- Legal Fees	\$ 41,191	\$ 21,832	\$ 24,769	\$ 24,769	YTD 11 month average plus June; plus contractual increases
7510 -- Contractual Services (IGM Contract, Engineer)	\$ 95,583	\$ 82,394	\$ 93,479	\$ 93,479	YTD 11 month average plus June; plus contractual increases
7530 -- Publications & Legal Notices	\$ 1,750		\$ 1,750	\$ 1,750	Budget notices + 5 workshops mailers, etc. at \$300 per workshop
7671 -- Special Projects		\$ 574	\$ -	\$ -	
7732 -- Training			\$ -	\$ -	
<b>Services and Supplies</b>	<b>\$ 257,307</b>	<b>\$ 223,341</b>	<b>\$ 299,286</b>	<b>\$ 299,286</b>	
<b>Other Charges</b>	\$ -		\$ -	\$ -	
7894 - Communication Services	\$ -		\$ -	\$ -	
<b>Other Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Operational Reserve</b>	\$ 42,249	\$ 42,249	\$ 48,608	\$ 48,608	20% of Special Tax Revenues
<b>Reserve</b>	<b>\$ 42,249</b>	<b>\$ 42,249</b>	<b>\$ 48,608</b>	<b>\$ 48,608</b>	
<b>Total Expenditures</b>	<b>\$ 299,557</b>	<b>\$ 223,341</b>	<b>\$ 347,893</b>	<b>\$ 347,893</b>	
<b>Ending Balance</b>	<b>\$ 0</b>	<b>\$ 302,199</b>	<b>\$ 201,099</b>	<b>\$ (101,101)</b>	