

Tom Fayram, President  
Lisa Palmer, Vice President  
Julie Kennedy, Secretary  
Mike Arme, Director  
Brian O'Neill, Director



POSTED 4-29-2019

**LOS OLIVOS COMMUNITY SERVICES DISTRICT**  
**Finance Committee Meeting, May 3, 2019, 10:00 a.m.**  
**201 Industrial Way, Ste A, Buellton, CA 93427**

**FINANCE COMMITTEE MEETING AGENDA**

**1. CALL TO ORDER**

Meeting called to order at 10:09am

**2. ROLL CALL (Some will attend via phone)**

Director Arme, Kennedy present via phone and IGM Pike present at location.

**3. APPROVAL OF MEETING MINUTES**

Meeting of 4-8-2019

**Action:** Approve 4-8-2019 Meeting Minutes.

**Motion:** . Director Kennedy **Second:** Director Arme

**Vote:** Motion passed 2-0

**4. DIRECTOR COMMENTS**

Directors will give reports on any meetings that they attended on behalf of the Committee and/or choose to comment on various Committee activities.

Director Arme – no report

Director Kennedy – gave brief update of Funding Fair event

**5. PUBLIC COMMENTS**

Members of the public may address the Committee on any items of interest within the subject matter and jurisdiction of the Committee but not on the agenda today (Government Code - 54954.3). Speakers are limited to 3 minutes. Due to the requirements of the Ralph M. Brown Act, the District cannot take action today on any matter not on the agenda, but a matter raised during Public Comments can be referred to District staff for discussion and possible action at a future meeting.

No Public Comments

**6. INTERIM GENERAL MANAGER REPORT**

Interim General Manager Report on current assignments and general Committee business.

IGM Pike reported on the following:

- Suggested the Finance Committee be thinking about funding options as the Technical Committee solidifies more of its work and begins estimating costs for the planning phase.
- Reported the LAFCO meeting went well.
- Noted the Board and Finance Committee will need to begin the budget for the 2019-20 fiscal year in order to have an adopted budget in place by August.

**7. BUSINESS ITEMS**

**A. Review and recommend to full Board of Directors payment of invoices to the District.**

1. 4-4-2019 MNS Invoice (IGM February Services) - \$3725.00

**Los Olivos Community Services District, P.O. Box 345, Los Olivos, CA 93441, (805) 946-0431**

[losolivoscscsd@gmail.com](mailto:losolivoscscsd@gmail.com), [www.losolivoscscsd.com](http://www.losolivoscscsd.com)

2. 4-25-2019 MNS Invoice (IGM March Services) - \$6707.50
3. 4-3-2019 A & W Invoice (Legal Counsel March Services) - \$2128,71

**Action:** Approve Invoices for Payment.

**Motion:** . Director Kennedy **Second:** Director Arme

**Vote:** Motion passed 2-0

- B. County FIN Billing.** Authorization to pay a journal entry for the first 3 quarters of Fiscal Year 2018-19. The total of the journal entry will be \$1,500.00 (\$500 for each quarter). From Andrea D. Johnson, Department Administrator, County of Santa Barbara, Office of the Auditor-Controller

**Action:** Approve Journal Entry for Payment of Financial Services provided by the County.

**Motion:** . Director Kennedy **Second:** Director Arme

**Vote:** Motion passed 2-0

**C. Review Financial Status & Next FY Budget**

Discussion – Committee would like to know of any expected expenditures to be incurred in the 2019-20 fiscal year anticipated from the Technical Committee and the estimated costs. The information will be used for both budget planning purposes and funding sourcing efforts. Also discussed was the reworking of the budget line items to better align with the County and proper government accounting (GASB) standards.

**8. Next Meeting:**

Friday, June 7, 2019, 10:00 a.m., MNS Engineers, 201 Industrial Way, Ste A, Buellton, CA 93427

**9. ADJOURNMENT**

**Action:** Adjourn meeting at 10:38am.

**Motion:** . Director Kennedy **Second:** Director Arme

**Vote:** Motion passed 2-0

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APPROVED



Tom Fayram, President

ATTEST



Julie Kennedy, Secretary